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MEDIA RELEASE

**METRO HOLDINGS LIMITED STRENGTHENS ITS RELATIONSHIP WITH EXISTING PARTNER SHANGHAI XUJIAHUI CENTRE GROUP, A STATE OWNED ENTERPRISE**

美罗控股有限公司（“美罗集团”）与上海徐家汇商城集团在新加坡举办商业策略会谈促进双方对徐家汇未来合作



**Singapore, 18 April 2023** – Mainboard-listed Metro Holdings Limited (“**Metro Group**”) (“美罗控股有限公司”)<sup>1</sup>, a property investment and development group backed by established retail operations, strengthens its relationship with state owned enterprise, Shanghai Xujiahui Centre Group (“**SXC**”) (“上海徐家汇商城集团”)<sup>2</sup>, by participating in the Shanghai Xuhui Overseas Investment Promotion Conference at Shangri-La Hotel Singapore as one of the select Singaporean partners. This event is supported by the People’s Government of Xuhui District, Shanghai, the Singapore Chinese Chamber of Commerce & Industry, the Singapore Enterprise Centre and Bank of China. This strategic meeting builds upon both parties’ successful partnership and demonstrates the importance of China in Metro’s overall portfolio.

**新加坡, 4月18日** – 美罗控股有限公司, 建立于多年的百货业基础、房地产开发及投资经验, 出席由上海市徐汇区人民政府主办, 新加坡中华总商会、新加坡企业中心、中国银行全力支持的“上海徐汇·新加坡海外投资促进推介会”。美罗控股有限公司与上海徐家汇商城集团已在上海徐家汇成功合作多年, 这展现了中国市场在美罗集团的投资组合中的重要性。

Metro Holdings Group Chief Executive Officer, Yip Hoong Mun (“叶康文”), said, “Metro first entered China in 1988 and China continues to be Metro’s key market. Our 30-year relationship with the Shanghai Xujiahui Centre Group is a strong partnership that has stood the test of time. This year marks the 25th anniversary of Metro City’s<sup>3</sup> opening that we continue to strengthen our long-term relationship with our trusted partner. Going forward, Metro will continue to actively seek new opportunities in Shanghai and across China.”

美罗集团首席执行官叶康文先生表示, “美罗集团在1988年进军中国市场, 中国持续为美罗集团的重要市场。集团与上海徐家汇商城集团的30年友好合作经历多年的考验。适时于上海美罗城开业25周年的基础上, 双方将继续深化合作的业务。美罗集团未来将继续在上海和中国各地积极寻找新的投资机会。”

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<sup>1</sup> For Metro’s related announcements and information, please refer to Metro’s corporate website at [www.metroholdings.com.sg](http://www.metroholdings.com.sg)

<sup>2</sup> For SXC’s related announcements and information, please refer to SXC’s corporate website at <http://www.xjh.com>

<sup>3</sup> [https://www.metroholdings.com.sg/properties\\_china\\_metrocity\\_shanghai.html](https://www.metroholdings.com.sg/properties_china_metrocity_shanghai.html)

Metro first entered China via its construction arm Metrobilt in 1988 to develop an office property in Guangzhou, GIE Tower<sup>4</sup>. In 1997, Metro opened Metro Tower<sup>5</sup> in Shanghai, together with SXC Group. In 1998, Metro completed the iconic Metro City, a shopping mall with nine levels of space, spanning nearly 40,000 square metres in Shanghai with SXC. Directly linked to 3 underground train lines, the Metro City naked-eye 3D Ball is an iconic landmark in Xujiahui that attracts high shopper traffic due to its prime location and accessibility.

1998年，美罗集团旗下公司美坡在中国广州开发集团第一个办公楼项目。1997年，美罗集团与上海徐家汇商城集团在上海徐家汇建造美罗大厦成功开业。1998年，双方合作打造了上海美罗城，9层楼高，4万平米时尚生活娱乐商场上海美罗城位于徐家汇商圈核心地带。直联通3条地铁线，美罗城巨型水晶球广告屏，球体裸眼3D屏为上海徐家汇商业地标。上海美罗城持续保持高客流量及为消费者的聚集点。



<sup>4</sup> [https://www.metroholdings.com.sg/properties\\_china\\_gie\\_tower.html](https://www.metroholdings.com.sg/properties_china_gie_tower.html)

<sup>5</sup> [https://www.metroholdings.com.sg/properties\\_china\\_metrotower\\_shanghai.html](https://www.metroholdings.com.sg/properties_china_metrotower_shanghai.html)



## **ABOUT METRO HOLDINGS LIMITED**

Listed on the Main Board of the SGX-ST in 1973, Metro Holdings started out in 1957 as a textile store on 72 High Street. Over the years, Metro Group has grown to become a property and retail group with investments and operations in the region.

Today, the Metro Group operates two core business segments – property investment and development, and retail – and focuses on key markets in Singapore, China, Indonesia, the UK and Australia.

### **Property Investment and Development**

The Metro Group's property arm owns and manages several prime retail and office properties in first tier cities in China, such as Shanghai and Guangzhou, and up-and-coming high growth cities like Chengdu. Through strategic partnerships and joint ventures, the Metro Group has expanded its portfolio to cover a fuller spectrum of properties in Singapore, China, Indonesia, the UK and Australia.

### **Retail**

Metro Group's retail arm serves customers through two Metro department stores in Singapore. The Metro shopping brand is an established household name in the retail industry and offers a wide range of quality merchandise.

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